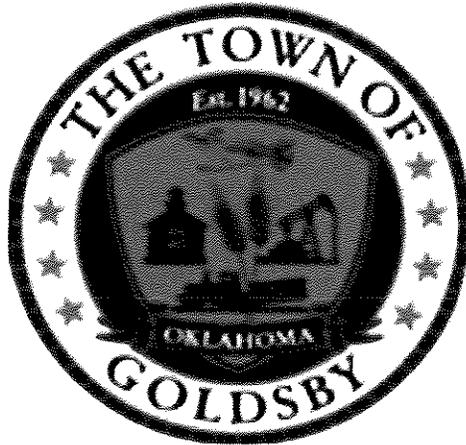


TOWN OF GOLDSBY



FY 2024-2025

BUDGET

Approved June 13, 2024

TOWN OF GOLDSBY, OKLAHOMA

**ANNUAL BUDGET
FY 2024/2025**

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Town of Goldsby

Resolution No. 2024-03

A RESOLUTION APPROVING THE TOWN OF GOLDSBY, OKLAHOMA BUDGET FOR THE FISCAL YEAR 2024-2025 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY.

WHEREAS, The Town of Goldsby has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

WHEREAS, The Mayor has prepared a budget for the Fiscal Year ending June 30, 2025 (FY 2024-2025) consistent with the Act; and

WHEREAS, The Act in Section 17-215 provides for the Mayor of the Town, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

WHEREAS, The budget has been formally presented to the Town of Goldsby Board of Trustees at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

WHEREAS, The Town of Goldsby Board of Trustees has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF GOLDSBY, OKLAHOMA BOARD OF TRUSTEES:

1. The accompanying annual budget document sets forth the estimated revenue and appropriation for each fund of the Town as approved by the governing body.
2. The accompanying budget documents complies with the requirements of the Act by including:

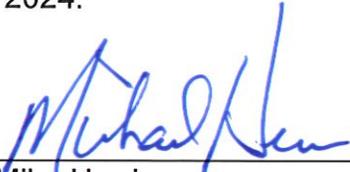
Budget Message
Budget Summary for all Funds
Fund Budget Summaries

3. The Town of Goldsby Board of Trustees does hereby authorize the Mayor to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2024-2025, from one object category to another within the same department, without further approval from the Board of Trustees.

4. All other budget amendments, including supplemental, decreases or transfer of appropriations, to the legal level of control as defined above will require governing body approval.
5. All supplemental appropriations or decrease in the total appropriations of a fund shall be adopted at a meeting of the Town of Goldsby Board of Trustees and filed with the State Auditor and Inspector.

PASSED, APPROVED AND ADOPTED BY THE BOARD OF TRUSTEES OF THE TOWN OF GOLDSBY THIS 13th DAY OF June, 2024.





Mayor Mike Herrin

ATTEST:


Clerk Sandra Jenkins

**TOWN OF GOLDSBY
BUDGET MESSAGE
FISCAL YEAR 2024/25**

TO: Mayor, Board of Trustees and Citizens of Goldsby

Every year, the Board of Trustees is called upon to establish municipal policy through the adoption of the Municipal Budget. While the Town's staff prepares recommendations in the form of a draft document, the Council must ensure that the adopted budget adequately satisfies the needs of the community and serves the best interests of the Township. As the Town of Goldsby continues to grow residentially and commercially, the Town is prioritizing significant efforts to improve the infrastructure, security and safety of our community.

Water Services

The Goldsby Water Authority has almost completed its work on well no. 7 to provide an increase of overall water supply. With the additional well completed, the water treatment plant could produce up to 2 million gallons of water a day when needed. In anticipation to provide water to the North East side of the town a water line is being constructed across the airport under I-35 to connect at East Center Road. This will allow service to the business district without taking away from the water tower which provides water for the North side of Goldsby. The Water Authority will be anticipating a Water Storage of 500 thousand gallons at the treatment plant, increase existing water line sizes and rehabilitate the South Water Tower to serve the community in the future.

Public Works

The Refuse Transfer Station has been completed construction after a second fire resulted in total loss of the facility. The facility is now fitted with a sprinkler system to combat fires and smoke. The Goldsby Public Works Authority is rehabilitating the lagoon system and constructing the first phase of the sewer collection system. The multi-million-dollar sewer collection system will help business growth, private investment and create employment opportunities in Goldsby. The sewer system will be paid for by grants and a sales tax revenue bond. The U.S. Economic Development Administration awarded \$1.6 million dollars, McClain County awarded ARPA funds of \$500,000 and the Sales Tax Bond for \$2,915,000.00 cumulates to over \$5 million dollars for the sewer project.

Streets

The Federal Highway Administration approved a reclassification request of 6 "Major Collector Roads" for Goldsby. Those are; Ladd Ave, Ladd Road, Adkins Hill Rd, NW 24th, NW 12th and W. Center Rd. The reclassification of a road to a "Major Collector" allows for State and Federal funding opportunities. The Town has an annual Road Plan scheduled for each fiscal year. The Road Plan is to inventory, assess, maintain and schedule improvements to our roads. The CRRSSA grant from ACOG in the amount of \$1.2 million dollars was awarded to Goldsby for the repairs and restructuring of Ladd Rd. in 2024. This project has been completed and has provided a great collector road for Goldsby. ODOT is constructing additional lanes on each side of Interstate 35. Ladd Rd., is a detour road and Goldsby anticipates and is prepared for large traffic volume via Ladd Road since the project has been completed. Establishing a base and asphaltting areas at W. Center Rd, is scheduled soon, as the base was not stabilized well before. It has created unsafe driving conditions for some of our most traveled

**TOWN OF GOLDSBY
BUDGET MESSAGE
FISCAL YEAR 2024/25**

roads. A grant from ODOT called Municipal Roads Drilling Activities Fund Project, MRDAFP, was obtained for \$500,000 to reestablish the road base for Redbud from Hwy 74 east for 2 miles. This will help to re-widen the road and build a sounder road that has been breaking down due to high volume of truck traffic over the years.

Security

McClain County Sheriff's Department secures Goldsby with the use of 4 deputies assigned to Goldsby. The McClain County Sheriff and Town of Goldsby Trustees are continually mindful of what the security needs are for the Town and prioritize making sure those needs are met. The Sheriff's Department at times will provide mutual aid to assist with the needs of the Fire Department. In return, the Fire Department assists the Sheriff's Department when possible. It is advantageous these two departments get along well as collectively they strengthen our beloved community in times of critical need.

Fire Department

Goldsby Fire Department is always looking for ways to not only serve their community but to serve their Fire Fighters. This year the Fire Department has purchased gear for the Fire Fighters, replaced air bottles which will be going out of date and made several updates and repairs to the vehicles. Some of the updates include the addition of a fire monitor or water cannon on the front of the tanker. A monitor can provide firefighting capabilities from the cab of the truck especially when there is limited man-power. The Fire Department has been busy with a gradually increasing number of calls within the Town, the severe weather events and tornados have kept them busy operating emergency disaster response to ensure the safety and well-being of our community.

Parks and Recreation

The Legacy Park is used at all times of the year. Both residents and visitors enjoy the park's growing popularity and its value as a safe, inclusive place for recreation. This year there have been several trees that have died in the park. The trees that have posed harm or danger to the residents and visitors have been removed to establish a safer walking, playing and relaxing park for everyone. Keeping the park safe and clean is the goal of the employees of the Town of Goldsby.

Airport

The David J Perry Airport suffered a direct hit from the February 26th tornado resulting in the loss of two eight-hangar buildings amongst a variety of other miscellaneous damages to the facility and privately owned aircraft assets. Currently there is a project underway to rebuild those hangars to include 3 extra hangars than before, enclose the hangars to provide safer areas for the lessors to store their aircraft. There is a verified active waiting list of almost 70 individuals requesting a hangar. The demand far exceeds our facility capacity. The Airport Trust has established several projects for the 2024-2025 fiscal year to assist with converting the airport into a positive revenue generator in several meaningful ways. These projects consist of; the completion of replacing the two hangar facilities lost

**TOWN OF GOLDSBY
BUDGET MESSAGE
FISCAL YEAR 2024/25**

during the tornado, expand fueling capabilities to include a MOGAS tank, complete the FAA Section 163 determination, private hangar negotiations and land leasing.

The addition of a MOGAS fueling tank would make the David J Perry Airport among the only MOGAS fueling station in the State of Oklahoma, according to Sky Vector and Fly Unleaded flight planning tools. The FAA Section 163 Determination, which has been granted by the FAA, will allow for commercially prospected land in front of the airport along I-35 to be split from the airport and then later leased for commercial purposes. Private hangar builds will allow for a private person or entity to construct a hangar at a designated location by the Airport Trust and within a negotiated timeframe the privately built hangar will transfer facility ownership to the airport.

The proposed budget presented to you is a balanced budget in accordance with the Oklahoma Municipal Budget Act in Title II of the Oklahoma Statutes.

Respectfully submitted by,
Sandra Jenkins, Clerk/Treasurer

**Town of Goldsby
General Fund Budget
For the Year Ended June 30, 2025**

A public hearing on the FY 2024/2025 Town of Goldsby budget will be held at 7:30 P.M. on June 13, 2024 at the Town Meeting Hall, Goldsby, Oklahoma 100 E. Center Rd., Goldsby, OK for the purpose of discussing and developing the Town Budget for the fiscal year beginning July 1, 2024 and ending June 30, 2025. The hearing is open to the public, and citizen's comments on the proposed budget will be welcome. A copy of the proposed budget is available in the office of the Town Clerk at 100 E. Center Rd Goldsby 73093.

	GENERAL FUND BUDGET
REVENUES	
Taxes - unrestricted	2,829,000
Taxes - restricted	(2,200,000)
Payments in lieu of Taxes	35,000
Shared taxes	43,000
Fines and fees	61,000
Permits, licenses, inspections	62,000
Rents and royalties	28,000
Sales and services	100,000
Donations	0
Grants	509,000
Other revenues	30,000
Interest	100,000
TOTAL REVENUES	3,797,000
EXPENDITURES	
Court	87,420
General government	708,853
Park department	122,163
Security department	255,000
Fire department	318,911
Code Enforcement	120,152
Street & Alley Department	1,173,240
TOTAL EXPENDITURES	2,785,738
REVENUES OVER (UNDER) EXPENDITURES	1,011,262
OTHER FINANCING SOURCES (USES)	
Transfers-in (out)	(433,496)
NET CHANGE IN FUND BALANCE	577,766
BEGINNING FUND BALANCE	7,408,995
ENDING FUND BALANCE	\$7,986,761

**Town of Goldsby
General Fund Budget
For the Year Ended June 30, 2025**

	Fiscal Year 2022-23	Fiscal Year 2023-24	Fiscal Year FY 2024-25	Fiscal Year FY 2024-25
	GENERAL FUND	GENERAL FUND	GENERAL FUND	AMENDED GENERAL FUND
	ACTUAL	BUDGET w/amends	BUDGET	BUDGET
REVENUES				
Taxes	\$2,829,709	\$2,529,000	\$2,829,000	\$2,829,000
Taxes - pledged Water Treatment Plant	\$0	(\$314,000)	(\$314,000)	(\$314,000)
Taxes - pledged Public Works Sewer System	\$0	(\$1,886,000)	(\$1,886,000)	(\$1,886,000)
Payments in lieu of taxes	\$35,750	\$35,000	\$35,000	\$35,000
Shared taxes	\$146,505	\$39,000	\$43,000	\$43,000
Fines and fees	\$67,074	\$90,000	\$61,000	\$61,000
Permits, licenses, inspections	\$119,920	\$82,000	\$62,000	\$62,000
Rents and royalties	\$27,023	\$25,500	\$28,000	\$28,000
Sales and services	\$100,082	\$100,000	\$100,000	\$100,000
Donations	\$2,326	\$0	\$0	\$0
Grants	\$109,539	\$1,200,000	\$509,000	\$509,000
Other revenues	\$4,565	\$30,000	\$30,000	\$30,000
Interest	\$67,132	\$10,000	\$100,000	\$100,000
TOTAL REVENUES	\$3,509,623	\$4,140,500	\$3,797,000	\$3,797,000
EXPENDITURES				
Court Department				
Personal services	\$53,478	\$67,900	\$63,820	\$63,820
Materials and supplies	\$3,214	\$3,000	\$3,500	\$3,500
Other services and charges	\$16,022	\$21,000	\$20,100	\$20,100
Capital outlay	\$0	\$0	\$0	\$0
Total Court Department	\$72,714	\$91,900	\$87,420	\$87,420
General Government				
Personal services	\$290,003	\$289,000	\$275,853	\$275,853
Materials and supplies	\$51,928	\$66,000	\$59,000	\$59,000
Other services and charges	\$90,276	\$93,000	\$124,000	\$124,000
Capital outlay	\$74,428	\$160,000	\$250,000	\$250,000
Total General Government	\$506,635	\$608,000	\$708,853	\$708,853
Park Department				
Personal services	\$28,765	\$67,950	\$32,763	\$32,763
Materials and supplies	\$14,861	\$15,900	\$52,400	\$52,400
Other services and charges	\$23,299	\$23,800	\$27,000	\$27,000
Capital outlay	\$38,614	\$40,000	\$10,000	\$10,000
Total Park Department	\$105,540	\$147,650	\$122,163	\$122,163
Security Department				
Personal services	\$236,575	\$237,000	\$255,000	\$255,000
Fire Department				
Personal services	\$60,739	\$75,300	\$84,911	\$84,911
Materials and supplies	\$46,211	\$45,000	\$57,000	\$57,000
Other services and charges	\$20,963	\$23,000	\$27,000	\$27,000
Capital outlay	\$88,356	\$150,000	\$150,000	\$150,000
Total Fire Department	\$216,269	\$293,300	\$318,911	\$318,911
Code Enforcement Department				
Personal Services	\$26,690	\$111,000	\$98,152	\$98,152
Materials and supplies	\$2,087	\$10,000	\$7,500	\$7,500
Other services and charges	\$166	\$7,000	\$3,500	\$3,500
Capital outlay	\$4,024	\$11,000	\$11,000	\$11,000
Total Code Enforcement	\$32,967	\$139,000	\$120,152	\$120,152
Street & Alley Department				
Personal services	\$81,990	\$75,700	\$114,740	\$114,740
Materials and supplies	\$311,442	\$425,000	\$294,000	\$294,000
Other services and charges	\$2,005	\$4,500	\$4,500	\$4,500
Capital outlay	\$312,944	\$2,094,000	\$760,000	\$760,000
Total Street & Alley Department	\$708,380	\$2,599,200	\$1,173,240	\$1,173,240
TOTAL EXPENDITURES	\$1,846,113	\$3,977,050	\$2,785,738	\$2,785,738
REVENUES OVER (UNDER) EXPENDITURES	\$1,663,510	\$163,450	\$1,011,262	\$1,011,262
OTHER FINANCING SOURCES (USES)				
Transfers (out) Public Works-trash/sewer	\$0	\$0	\$0	\$0
Transfers (in) Public Works-sales tax not used	\$0	\$692,613	\$920,000	\$920,000
Transfers (in) Airport	\$46,504	\$38,753	\$46,504	\$46,504
Transfers (out) Airport	\$0	\$0	\$0	\$0
3% sales tax transfers (Public Works)	\$0	(\$825,278)	(\$1,200,000)	(\$1,200,000)
.05% sales tax transfers (Water)	\$0	(\$200,000)	(\$200,000)	(\$200,000)
TOTL OTHER FINANCING SOURCES (USES)	\$46,504	(\$293,912)	(\$433,496)	(\$433,496)
NET CHANGE IN FUND BALANCE	\$1,710,014	(\$130,462)	\$577,766	\$577,766
BEGINNING FUND BALANCE	\$5,829,442	\$7,539,456	\$7,408,995	\$7,408,995
ENDING FUND BALANCE	\$7,539,456	\$7,408,995	\$7,986,761	\$7,986,761

* Make sure transfers between funds zero out
 ** Send copy to state auditor if net amendment is > 0
 *** Ending fund balance cannot be negative

Michael Herrin, Mayor _____ Date

Sandra Jenkins, Clerk/Treasurer _____

**Goldsby Airport Trust
Budget
For the Year Ended June 30, 2025**

	FY 2022-23 GAT FUND ACTUAL	2023-24 GAT FUND BUDGET	FY 2024-25 GAT FUND BUDGET	FY 2024-25 AMENDED GAT BUDGET
REVENUES				
Rentals	\$150,229	\$165,000	\$206,960	\$206,960
Fuel sales	\$128,726	\$125,000	\$105,000	\$105,000
Grants	\$581,078	\$1,343,813	\$2,102,000	\$2,102,000
Other income	\$459,084	\$0	\$462,804	\$462,804
TOTAL REVENUES	\$1,319,117	\$1,633,813	\$2,876,764	\$2,876,764
EXPENDITURES				
Airport				
Personal services	\$48,289	\$50,300	\$60,563	\$60,563
Materials and supplies	\$29,275	\$20,000	\$22,000	\$22,000
Other services and charges	\$44,297	\$50,000	\$60,000	\$60,000
Debt Service (Town Loan)	\$47,504	\$47,504	\$47,504	\$47,504
Purchases for Resale	\$98,392	\$0	\$74,288	\$74,288
Capital outlay	\$638,406	\$886,495	\$2,525,138	\$2,525,138
Total Airport	\$906,163	\$1,054,299	\$2,789,492	\$2,789,492
REVENUES OVER (UNDER) EXPENDITURES	\$412,955	\$579,514	\$87,272	\$87,272
NON-OPERATING REVENUES (EXPENDITURES)				
Loan Proceeds				
Interest				
Trust Fees				
TOTAL NON-OPERATING REVENUES	\$0	\$0	\$0	\$0
INCOME (LOSS) BEFORE TRANSFERS	\$412,955	\$579,514	\$87,272	\$87,272
TRANSFERS IN (OUT)*				
Transfers -in				
(Transfers-out)				
Total Transfers	\$0	\$0	\$0	\$0
NET CHANGE IN FUND BALANCE	\$412,955	\$579,514	\$87,272	\$87,272
ENDING BUDGET FUND BALANCE**	\$503,232	\$1,082,746	\$1,170,018	\$1,170,018

* Make sure transfers between funds zero out

** Ending fund balance cannot be negative number

Mayor, Michael Herrin Date

Clerk, Sandy Jenkins

Goldsby Water Authority
Budget
For the Year Ended June 30, 2025

	Fiscal Year 2022-23	Fiscal Year 2023-24	Fiscal Year FY 2024-25	Fiscal Year FY 2024-25
	WATER FUND ACTUAL	WATER FUND BUDGET	WATER FUND BUDGET	AMENDED UTILITY FUND BUDGET
REVENUES				
Water	\$1,805,453	\$1,268,000	\$1,974,800	\$1,974,800
Impact fees	\$0	\$180,000	\$180,000	\$180,000
Loan proceeds	\$0	\$0	\$0	\$0
Other income	\$1,532,608	\$45,000	\$1,245,000	\$1,245,000
TOTAL REVENUES	\$3,338,061	\$1,493,000	\$3,399,800	\$3,399,800
EXPENDITURES				
Administration				
Personal services	\$86,100	\$80,300	\$102,059	\$102,059
Materials and supplies	\$12,019	\$12,000	\$17,000	\$17,000
Other services and charges	\$16,596	\$23,000	\$23,000	\$23,000
Capital outlay	\$0	\$0	\$0	\$0
Total Administration	\$114,715	\$115,300	\$142,059	\$142,059
Water Department				
Personal services	\$251,703	\$254,500	\$280,327	\$280,327
Materials and supplies	\$317,010	\$400,000	\$400,000	\$400,000
Water purchased for resale	\$38,990	\$50,000	\$60,000	\$60,000
Other services and charges	\$109,367	\$130,000	\$200,000	\$200,000
Capital outlay	\$563,139	\$3,136,000	\$2,000,000	\$2,000,000
Debt service	\$257,294	\$200,000	\$200,000	\$200,000
Total Water Department	\$1,537,503	\$4,170,500	\$3,140,327	\$3,140,327
TOTAL EXPENDITURES	\$1,652,218	\$4,285,800	\$3,282,386	\$3,282,386
REVENUES OVER (UNDER) EXPENDITURES	\$1,685,843	(\$2,792,800)	\$117,414	\$117,414
TRANSFERS IN (OUT)*	\$0	\$0	\$0	\$0
NET CHANGE IN FUND BALANCE	\$1,685,843	(\$2,792,800)	\$117,414	\$117,414
BEGINNING BUDGET FUND BALANCE	\$1,330,595	\$3,016,438	\$2,054,129	\$2,054,129
ENDING BUDGET FUND BALANCE**	\$3,016,438	\$223,638	\$2,171,544	\$2,171,544

**Goldsby Public Works Authority
Budget
For the Year Ended June 30, 2025**

	Fiscal Year 2022-2023	Fiscal Year 2023-24	Fiscal Year FY 2024-25	Fiscal Year FY 2024-25
	GPWA FUND ACTUAL	GPWA FUND BUDGET	GPWA FUND BUDGET	AMENDED GPWA BUDGET
REVENUES				
Keycard services	153,202	155,000	155,000	155,000
Sewer revenues	21,018	15,000	15,000	15,000
Grants	261,334	2,000,000	273,273	273,273
Other income	39,246	0	0	0
TOTAL REVENUES	474,800	2,170,000	443,273	443,273
EXPENDITURES				
Trash				
Personal services	17,666	26,300	26,430	26,430
Materials and supplies	3,394	3,000	5,000	5,000
Other services and charges	122,549	125,000	103,000	103,000
Capital outlay	34,926	80,000	5,000	5,000
Total trash expenditures	178,535	234,300	139,430	139,430
Sewer				
Personal services	178	52,200	50,870	50,870
Materials and supplies	0	5,000	5,000	5,000
Other services and charges	796	10,000	20,000	20,000
Capital outlay	992,221	3,277,834	1,308,865	1,308,865
Total sewer expenditures	993,195	3,345,034	1,384,735	1,384,735
TOTAL OPERATING EXPENDITURES	1,171,730	3,579,334	1,524,165	1,524,165
OPERATING INCOME (LOSS)	(696,930)	(1,409,334)	(1,080,892)	(1,080,892)
NON-OPERATING REVENUES (EXPENDITURES)				
Loan proceeds	0	2,521,917	1,848,637	1,848,637
Interest Income	73,747	240	60,000	60,000
Trustee fees	(1,125)	(1,500)	(1,500)	(1,500)
TOTAL NON-OPERATING REVENUES (EXPENDITURES)	2,311,196	2,520,657	1,907,137	1,907,137
INCOME (LOSS) BEFORE TRANSFERS	1,614,266	1,111,323	826,245	826,245
TRANSFERS IN				
Transfers In Trash from Town	79,300	25,000	0	0
3% sales tax transfers (for debt)	236,471	1,714,285	1,200,000	1,200,000
(Transfers Out)	(66,415)	0	0	0
(Transfers - Out) 3%	0	(963,537)	(962,500)	(962,500)
TOTAL TRANSFERS IN (OUT)	315,771	775,748	237,500	237,500
NET CHANGE IN FUND BALANCE	1,930,037	1,887,071	1,063,745	1,063,745
BEGINNING BUDGET FUND BALANCE	12,244	139,081	(629,536)	(629,536)
ENDING BUDGET FUND BALANCE**	139,081	2,026,152	434,209	434,209

* Make sure transfers between funds zero out

** Ending fund balance cannot be negative number

Utility fund budget does not have to be published or sent in to the state.
It does have to be approved by the PWA board and the Town Board of Trustees.

Mayor, Michael Herrin
Date

Clerk, Sandy Jenkins