

# TOWN OF GOLDSBY



**FY 2025-2026**

**Proposed**

# **BUDGET**

**TOWN OF GOLDSBY, OKLAHOMA**

**ANNUAL BUDGET  
FY 2025/2026**

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# Town of Goldsby

## Resolution No. 2025-03

### A RESOLUTION APPROVING THE TOWN OF GOLDSBY, OKLAHOMA BUDGET FOR THE FISCAL YEAR 2025-2026 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY.

**WHEREAS**, The Town of Goldsby has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

**WHEREAS**, The Mayor has prepared a budget for the Fiscal Year ending June 30, 2026 (FY 2025-2026) consistent with the Act; and

**WHEREAS**, The Act in Section 17-215 provides for the Mayor of the Town, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

**WHEREAS**, The budget has been formally presented to the Town of Goldsby Board of Trustees at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

**WHEREAS**, The Town of Goldsby Board of Trustees has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

### **NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF GOLDSBY, OKLAHOMA BOARD OF TRUSTEES:**

1. The accompanying annual budget document sets forth the estimated revenue and appropriation for each fund of the Town as approved by the governing body.
2. The accompanying budget documents complies with the requirements of the Act by including:

Budget Message  
Budget Summary for all Funds  
Fund Budget Summaries

3. The Town of Goldsby Board of Trustees does hereby authorize the Mayor to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2025-2026, from one object category to another within the same department, without further approval from the Board of Trustees.

4. All other budget amendments, including supplemental, decreases or transfer of appropriations, to the legal level of control as defined above will require governing body approval.
5. All supplemental appropriations or decrease in the total appropriations of a fund shall be adopted at a meeting of the Town of Goldsby Board of Trustees and filed with the State Auditor and Inspector.

**PASSED, APPROVED AND ADOPTED BY THE BOARD OF TRUSTEES OF THE TOWN OF GOLDSBY THIS 12<sup>th</sup> DAY OF June, 2025.**

(seal)

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Mayor Mike Herrin

ATTEST:

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Clerk Sandra Jenkins

TOWN OF GOLDSBY  
BUDGET MESSAGE  
FISCAL YEAR 2025/26

TO: Mayor, Board of Trustees and Citizens of Goldsby

Every year, the Board of Trustees is called upon to establish municipal policy through the adoption of the Municipal Budget. While the Towns staff prepares recommendations in the form of a draft document, the Council must ensure that the adopted budget adequately satisfies the needs of the community and serves the best interests of the Township. As the Town of Goldsby continues to grow residentially and commercially, the Town is prioritizing significant efforts to improve the infrastructure, security and safety of our community.

Water Services

The Town of Goldsby continues to make significant progress on its water infrastructure to support current needs and future development. A new water line has been constructed along Center Road to bolster the commercial growth within the Main Street Corridor. In addition, the completion of a comprehensive water system model now provides critical data to inform future planning and project analysis. To support water capacity on the west side, a 12-inch water line project has been placed to assist with filling the west water tower. Meanwhile, the South water tower has recently undergone cleaning, painting, and necessary repairs to ensure its continued reliability. As part of the upcoming Interstate 35 highway project, a water line relocation is scheduled to accommodate the construction and maintain uninterrupted service. Furthermore, a water line has been installed across the airport property to better serve the business district while reducing the demand on the west water tower. These projects reflect the city's ongoing commitment to strengthening infrastructure and supporting community growth.

Public Works

The Town has made important strides in improving its waste management and sewer infrastructure. The Refuge Transfer Station is now fully operational and providing essential trash services for household waste, offering a convenient and reliable solution for the community. In addition, the lagoon and collection sewer system designed to support commercial development is nearing completion. Several local businesses have already connected to the system, and more are expected to follow as the infrastructure becomes fully available. These advancements mark continued efforts to enhance public services and accommodate the city's ongoing growth. A Wastewater Master Plan is currently being prepared to maximize the potential of the sewer system and to ensure design volumes are not exceeded. This will dictate future projects.

Streets

The Town of Goldsby has made significant improvements to its infrastructure and economic development through recent projects. The resurfacing of Cottonwood Road, along with the reconstruction and resurfacing of Redbud Road, has enhanced transportation safety, improved driving conditions, and extended the lifespan of these key routes. Similarly, the resurfacing and restriping of Ladd Road has boosted traffic flow and safety for residents and visitors as traffic will be moving from the I-35 corridor as improvements are made widening I-35. In addition to these infrastructure

TOWN OF GOLDSBY  
BUDGET MESSAGE  
FISCAL YEAR 2025/26

upgrades, a plan for developing a Main Street corridor for commercial use will open new opportunities for local businesses, increased economic activity, and generated additional sales tax revenue to support future community growth and services.

Security

The Town of Goldsby benefits from dedicated security provided by the McClain County Sheriff's Department, with four deputies specifically assigned to serve the community. Both the McClain County Sheriff and the Goldsby Board of Trustees remain committed to continually assessing and addressing the town's evolving safety needs. In addition to law enforcement duties, the Sheriff's Department often extends mutual aid to support the Fire Department during emergencies. Likewise, the Fire Department lends assistance to the Sheriff's Department when needed. This strong partnership between the two departments not only ensures an effective response during critical situations but also reinforces the unity and resilience that define Goldsby.

Fire Department

Over the past year, the Goldsby Fire Department has made significant advancements to better serve the community. A fire monitor, or water cannon, was added to the front of the tanker, providing enhanced firefighting capabilities directly from the cab — a crucial benefit when manpower is limited. The department also installed a large-capacity washer to clean bunker gear of harmful carcinogens after fires, and some firefighters took the initiative to build a dryer, ensuring that cleaned gear is quickly ready for use. Additionally, with the assistance of the Town Administrator, the department secured a \$632,844 grant to purchase a new diesel fire tanker. Although the new tanker will take approximately two years to arrive, it will be a valuable addition to Goldsby's existing fleet and further strengthen the department's emergency response capabilities. To further enhance public safety, the town has also installed three new storm sirens, providing better coverage and earlier warnings for residents during severe weather events.

Parks and Recreation

The Legacy Park is used at all times of the year. Both residents and visitors enjoy the park's growing popularity and its value as a safe, inclusive place for recreation. This year there have been several trees that have died in the park. The trees that have posed harm or danger to the residents and visitors have been removed to establish a safer walking, playing and relaxing park for everyone. Keeping the park safe and clean is the goal of the employees of the Town of Goldsby.

Airport

The David J. Perry Airport achieved several major milestones over the past year, enhancing both its operations and its role in the community's growth. Nineteen new enclosed hangars were added, addressing the strong preference among pilots and aircraft owners for enclosed storage. Thanks to this expansion, the waiting list for hangars has been reduced to 60 people, with most still hoping for enclosed options. In addition, 12 acres of frontage property were released from airport use to allow

**TOWN OF GOLDSBY  
BUDGET MESSAGE  
FISCAL YEAR 2025/26**

for commercial development — a move that promises to boost future lease revenues for the airport and generate valuable sales tax income for the Town. The airport is also moving forward with important infrastructure improvements, including asphalt repairs in key areas and the construction of a new parking lot on the east side of the terminal. Additionally, a new fuel system is expected to be operational by the end of the year, allowing MOGAS fuel to be available for pilots whose aircraft can utilize this type of fuel. The David J. Perry Airport Trust continues to actively seek out opportunities to improve, upgrade, and expand the airport, ensuring it remains a strong asset for Goldsby and the surrounding area.

The proposed budget presented to you is a balanced budget in accordance with the Oklahoma Municipal Budget Act in Title II of the Oklahoma Statutes.

Respectfully submitted by,  
Sandra Jenkins, Clerk/Treasurer

**Town of Goldsby  
General Fund Budget  
For the Year Ended June 30, 2026**

A public hearing on the FY 2025/2026 Town of Goldsby budget will be held at 7:30 P.M. on June 12, 2025 at the Town Meeting Hall, Goldsby, Oklahoma 100 E. Center Rd., Goldsby, OK for the purpose of discussing and developing the Town Budget for the fiscal year beginning July 1, 2025 and ending June 30, 2026. The hearing is open to the public, and citizen's comments on the proposed budget will be welcome. A copy of the proposed budget is available in the office of the Town Clerk at 100 E. Center Rd Goldsby 73093.

	<b>GENERAL FUND BUDGET</b>
<b>REVENUES</b>	
Taxes - unrestricted	2,652,000
Taxes - restricted	(2,200,000)
Payments in lieu of Taxes	35,000
Shared taxes	44,500
Fines and fees	76,000
Permits, licenses, inspections	40,300
Rents and royalties	27,000
Sales and services	100,000
Donations	0
Grants	748,844
Other revenues	15,000
Interest	100,000
<b>TOTAL REVENUES</b>	<b>3,838,644</b>
<b>EXPENDITURES</b>	
Court	81,633
General government	680,291
Park department	101,828
Security department	260,352
Fire department	894,974
Code Enforcement	118,188
Street & Alley Department	1,417,588
<b>TOTAL EXPENDITURES</b>	<b>3,554,853</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>283,791</b>
<b>OTHER FINANCING SOURCES (USES)</b>	
Transfers-in (out)	(183,496)
<b>NET CHANGE IN FUND BALANCE</b>	<b>100,295</b>
<b>BEGINNING FUND BALANCE</b>	<b>8,580,163</b>
<b>ENDING FUND BALANCE</b>	<b>\$8,680,458</b>

**Town of Goldsby  
General Fund Budget  
For the Year Ended June 30, 2026**

	Fiscal Year 2023-24	Fiscal Year 2024-25	Fiscal Year FY 2025-26	Fiscal Year FY 2025-26
	GENERAL FUND ACTUAL	GENERAL FUND BUDGET w/amends	GENERAL FUND BUDGET	AMENDED GENERAL FUND BUDGET
<b>REVENUES</b>				
Taxes	\$2,942,210	\$2,829,000	\$2,652,000	\$2,652,000
Taxes - pledged Water Treatment Plant	\$0	(\$314,000)	(\$314,000)	(\$314,000)
Taxes - pledged Public Works Sewer System	\$0	(\$1,886,000)	(\$1,886,000)	(\$1,886,000)
Payments in lieu of taxes	\$35,750	\$35,000	\$35,000	\$35,000
Shared taxes	\$148,407	\$43,000	\$44,500	\$44,500
Fines and fees	\$58,363	\$61,000	\$76,000	\$76,000
Permits, licenses, inspections	\$80,995	\$62,000	\$40,300	\$40,300
Rents and royalties	\$27,694	\$28,000	\$27,000	\$27,000
Sales and services	\$100,015	\$100,000	\$100,000	\$100,000
Donations	\$600	\$0	\$0	\$0
Grants	\$1,341,673	\$783,944	\$748,844	\$748,844
Other revenues	\$45,018	\$30,000	\$15,000	\$15,000
Interest	\$240,667	\$230,000	\$100,000	\$100,000
<b>TOTAL REVENUES</b>	<b>\$5,021,392</b>	<b>\$4,201,944</b>	<b>\$3,838,644</b>	<b>\$3,838,644</b>
<b>EXPENDITURES</b>				
<b>Court Department</b>				
Personal services	\$54,884	\$63,820	\$59,633	\$59,633
Materials and supplies	\$1,415	\$3,500	\$1,000	\$1,000
Other services and charges	\$16,303	\$20,100	\$21,000	\$21,000
Capital outlay	\$0	\$0	\$0	\$0
<b>Total Court Department</b>	<b>\$72,601</b>	<b>\$87,420</b>	<b>\$81,633</b>	<b>\$81,633</b>
<b>General Government</b>				
Personal services	\$215,667	\$275,853	\$276,291	\$276,291
Materials and supplies	\$48,585	\$59,000	\$84,000	\$84,000
Other services and charges	\$112,336	\$124,000	\$124,000	\$124,000
Capital outlay	\$65,038	\$250,000	\$196,000	\$196,000
<b>Total General Government</b>	<b>\$441,626</b>	<b>\$708,853</b>	<b>\$680,291</b>	<b>\$680,291</b>
<b>Park Department</b>				
Personal services	\$36,857	\$41,263	\$40,428	\$40,428
Materials and supplies	\$25,826	\$52,400	\$16,400	\$16,400
Other services and charges	\$29,588	\$37,000	\$35,000	\$35,000
Capital outlay	\$0	\$10,000	\$10,000	\$10,000
<b>Total Park Department</b>	<b>\$92,270</b>	<b>\$140,663</b>	<b>\$101,828</b>	<b>\$101,828</b>
<b>Security Department</b>				
Personal services	\$246,175	\$255,000	\$260,352	\$260,352
<b>Fire Department</b>				
Personal services	\$62,517	\$84,911	\$80,130	\$80,130
Materials and supplies	\$53,893	\$57,000	\$55,000	\$55,000
Other services and charges	\$24,496	\$27,000	\$27,000	\$27,000
Capital outlay	\$0	\$782,844	\$732,844	\$732,844
<b>Total Fire Department</b>	<b>\$140,907</b>	<b>\$951,755</b>	<b>\$894,974</b>	<b>\$894,974</b>
<b>Code Enforcement Department</b>				
Personal Services	\$100,847	\$108,152	\$108,188	\$108,188
Materials and supplies	\$9,011	\$7,500	\$4,000	\$4,000
Other services and charges	\$2,780	\$3,500	\$6,000	\$6,000
Capital outlay	\$47,295	\$11,000	\$0	\$0
<b>Total Code Enforcement</b>	<b>\$159,934</b>	<b>\$130,152</b>	<b>\$118,188</b>	<b>\$118,188</b>
<b>Street &amp; Alley Department</b>				
Personal services	\$79,969	\$86,240	\$97,588	\$97,588
Materials and supplies	\$18,469	\$334,000	\$304,000	\$304,000
Other services and charges	\$5,672	\$4,500	\$16,000	\$16,000
Capital outlay	\$932,131	\$1,500,000	\$1,000,000	\$1,000,000
<b>Total Street &amp; Alley Department</b>	<b>\$1,036,241</b>	<b>\$1,924,740</b>	<b>\$1,417,588</b>	<b>\$1,417,588</b>
<b>TOTAL EXPENDITURES</b>	<b>\$2,189,753</b>	<b>\$4,198,583</b>	<b>\$3,554,853</b>	<b>\$3,554,853</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$2,831,638</b>	<b>\$3,361</b>	<b>\$283,791</b>	<b>\$283,791</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers (out) Public Works-trash/sewer	(\$1,203,886)	\$0	\$0	\$0
Transfers (in) Public Works-sales tax not used	\$0	\$692,613	\$1,170,000	\$1,170,000
Transfers (in) Airport	\$0	\$38,753	\$46,504	\$46,504
Transfers (out) Airport	\$0	\$0	\$0	\$0
3% sales tax transfers (Public Works)	(\$212,799)	(\$825,278)	(\$1,200,000)	(\$1,200,000)
.05% sales tax transfers (Water)	\$0	(\$200,000)	(\$200,000)	(\$200,000)
<b>TOTL OTHER FINANCING SOURCES (USES)</b>	<b>(\$1,416,685)</b>	<b>(\$293,912)</b>	<b>(\$183,496)</b>	<b>(\$183,496)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$1,414,953</b>	<b>(\$290,551)</b>	<b>\$100,295</b>	<b>\$100,295</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$7,455,759</b>	<b>\$8,870,714</b>	<b>\$8,580,163</b>	<b>\$8,580,163</b>
<b>ENDING FUND BALANCE</b>	<b>\$8,870,714</b>	<b>\$8,580,163</b>	<b>\$8,680,458</b>	<b>\$8,680,458</b>

\* Make sure transfers between funds zero out  
 \*\* Send copy to state auditor if net amendment is > 0  
 \*\*\* Ending fund balance cannot be negative

Michael Herrin, Mayor \_\_\_\_\_ Date

Sandra Jenkins, Clerk/Treasurer \_\_\_\_\_

**Goldsby Airport Trust  
Budget  
For the Year Ended June 30, 2026**

	FY 2023-24 GAT FUND ACTUAL	2024-25 GAT FUND BUDGET	FY 2025-26 GAT FUND BUDGET	FY 2025-26 AMENDED GAT BUDGET
<b>REVENUES</b>				
Rentals	\$143,038	\$206,960	\$238,000	\$238,000
Fuel sales	\$104,568	\$105,000	\$88,000	\$88,000
Grants	\$1,361,085	\$2,102,000	\$485,000	\$485,000
Other income	\$172,944	\$462,804	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$1,781,635</b>	<b>\$2,876,764</b>	<b>\$811,000</b>	<b>\$811,000</b>
<b>EXPENDITURES</b>				
Airport				
Personal services	\$53,995	\$60,562	\$61,965	\$61,965
Materials and supplies	\$20,744	\$22,000	\$15,000	\$15,000
Other services and charges	\$49,522	\$60,000	\$60,000	\$60,000
Debt Service (Town Loan)	\$38,754	\$47,504	\$47,504	\$47,504
Purchases for Resale	\$82,799	\$74,288	\$69,306	\$69,306
Capital outlay	\$1,212,042	\$2,525,138	\$549,000	\$549,000
<b>Total Airport</b>	<b>\$1,457,855</b>	<b>\$2,789,492</b>	<b>\$802,774</b>	<b>\$802,774</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$323,780</b>	<b>\$87,272</b>	<b>\$8,226</b>	<b>\$8,226</b>
<b>NON-OPERATING REVENUES (EXPENDITURES)</b>				
Loan Proceeds				
Interest				
Trust Fees				
<b>TOTAL NON-OPERATING REVENUES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	<b>\$323,780</b>	<b>\$87,272</b>	<b>\$8,226</b>	<b>\$8,226</b>
<b>TRANSFERS IN (OUT)*</b>				
Transfers -in				
(Transfers-out)				
<b>Total Transfers</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$323,780</b>	<b>\$87,272</b>	<b>\$8,226</b>	<b>\$8,226</b>
<b>ENDING BUDGET FUND BALANCE**</b>	<b>\$656,727</b>	<b>\$764,527</b>	<b>\$274,412</b>	<b>\$274,412</b>
	<b>\$764,527</b>	<b>\$851,799</b>	<b>\$282,637</b>	<b>\$282,637</b>

\* Make sure transfers between funds zero out

\*\* Ending fund balance cannot be negative number

\_\_\_\_\_  
Mayor, Michael Herrin Date

\_\_\_\_\_  
Clerk, Sandy Jenkins

**Goldsby Water Authority**  
**Budget**  
**For the Year Ended June 30, 2026**

	Fiscal Year 2023-24	Fiscal Year 2024-25	Fiscal Year FY 2025-26	Fiscal Year FY 2025-26
	WATER FUND ACTUAL	WATER FUND BUDGET	WATER FUND BUDGET	AMENDED UTILITY FUND BUDGET
<b>REVENUES</b>				
Water	\$1,778,442	\$1,970,000	\$1,974,800	\$1,974,800
Impact fees	\$770,725	\$180,000	\$180,000	\$180,000
Loan proceeds	\$0	\$0	\$0	\$0
Grant Revenue	\$510,335	\$1,245,000	\$207,379	\$207,379
Other income	\$77,622	\$0	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$3,137,124</b>	<b>\$3,395,000</b>	<b>\$2,362,179</b>	<b>\$2,362,179</b>
<b>EXPENDITURES</b>				
Administration				
Personal services	\$90,906	\$102,058	\$90,212	\$90,212
Materials and supplies	\$15,276	\$17,000	\$17,000	\$17,000
Other services and charges	\$17,212	\$23,000	\$23,000	\$23,000
Capital outlay	\$0	\$0	\$20,000	\$20,000
<b>Total Administration</b>	<b>\$123,394</b>	<b>\$142,058</b>	<b>\$150,212</b>	<b>\$150,212</b>
Water Department				
Personal services	\$263,927	\$280,327	\$346,061	\$346,061
Materials and supplies	\$321,736	\$400,000	\$400,000	\$400,000
Water purchased for resale	\$39,441	\$60,000	\$60,000	\$60,000
Other services and charges	\$117,314	\$200,000	\$200,000	\$200,000
Capital outlay	\$3,007,732	\$2,000,000	\$417,418	\$417,418
Debt service	\$204,775	\$200,000	\$200,000	\$200,000
<b>Total Water Department</b>	<b>\$3,954,925</b>	<b>\$3,140,327</b>	<b>\$1,623,479</b>	<b>\$1,623,479</b>
<b>TOTAL EXPENDITURES</b>	<b>\$4,078,320</b>	<b>\$3,282,386</b>	<b>\$1,773,691</b>	<b>\$1,773,691</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(\$941,196)</b>	<b>\$112,614</b>	<b>\$588,489</b>	<b>\$588,489</b>
<b>TRANSFERS IN (OUT)*</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(\$941,196)</b>	<b>\$112,614</b>	<b>\$588,489</b>	<b>\$588,489</b>
<b>BEGINNING BUDGET FUND BALANCE</b>	<b>\$3,016,438</b>	<b>\$2,075,243</b>	<b>\$1,615,810</b>	<b>\$1,615,810</b>
<b>ENDING BUDGET FUND BALANCE**</b>	<b>\$2,075,243</b>	<b>\$2,187,857</b>	<b>\$2,204,299</b>	<b>\$2,204,299</b>

**Goldsby Public Works Authority  
Budget  
For the Year Ended June 30, 2026**

	Fiscal Year 2023-2024	Fiscal Year 2024-25	Fiscal Year FY 2025-26	Fiscal Year FY 2025-26
	GPWA FUND ACTUAL	GPWA FUND BUDGET	GPWA FUND BUDGET	AMENDED GPWA BUDGET
<b>REVENUES</b>				
Keycard services	164,476	155,000	155,000	155,000
Sewer revenues	71,232	15,000	155,500	155,500
Grants	122,841	273,273	273,273	273,273
Other income	233	0	0	0
<b>TOTAL REVENUES</b>	<b>358,783</b>	<b>443,273</b>	<b>583,773</b>	<b>583,773</b>
<b>EXPENDITURES</b>				
Trash				
Personal services	19,536	26,430	22,417	22,417
Materials and supplies	7,778	5,000	5,000	5,000
Other services and charges	102,768	103,000	103,000	103,000
Capital outlay	3,350	5,000	0	0
Total trash expenditures	133,432	139,430	130,417	130,417
Sewer				
Personal services	495	50,870	34,819	34,819
Materials and supplies	1,206	5,000	5,000	5,000
Other services and charges	2,437	20,000	20,000	20,000
Capital outlay	1,906,543	1,308,865	1,097,867	1,097,867
Total sewer expenditures	1,910,682	1,384,735	1,157,686	1,157,686
<b>TOTAL OPERATING EXPENDITURES</b>	<b>2,044,114</b>	<b>1,524,165</b>	<b>1,288,103</b>	<b>1,288,103</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(1,685,331)</b>	<b>(1,080,892)</b>	<b>(704,330)</b>	<b>(704,330)</b>
<b>NON-OPERATING REVENUES (EXPENDITURES)</b>				
Loan proceeds	622,915	1,863,836	1,097,867	1,097,867
Interest Income	107,231	240	20,000	20,000
Interest expense/Trustee fees	(1,500)	(1,500)	(61,500)	(61,500)
<b>TOTAL NON-OPERATING REVENUES (EXPENDITURES)</b>	<b>667,406</b>	<b>1,862,576</b>	<b>1,056,367</b>	<b>1,056,367</b>
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	<b>(1,017,925)</b>	<b>781,684</b>	<b>352,037</b>	<b>352,037</b>
<b>TRANSFERS IN</b>				
Transfers In Trash from Town	1,203,886	0	0	0
3% sales tax transfers (for debt)	0	1,886,000	230,800	230,800
(Transfers Out)	0	0	0	0
(Transfers - Out) 3%	(237,799)	(1,652,000)	(230,800)	(230,800)
<b>TOTAL TRANSFERS IN (OUT)</b>	<b>1,203,886</b>	<b>234,000</b>	<b>0</b>	<b>0</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>185,961</b>	<b>1,015,684</b>	<b>352,037</b>	<b>352,037</b>
<b>BEGINNING BUDGET FUND BALANCE</b>	<b>139,081</b>	<b>87,243</b>	<b>222,069</b>	<b>222,069</b>
<b>ENDING BUDGET FUND BALANCE**</b>	<b>87,243</b>	<b>1,102,927</b>	<b>574,106</b>	<b>574,106</b>

\* Make sure transfers between funds zero out

\*\* Ending fund balance cannot be negative number

Utility fund budget does not have to be published or sent in to the state.  
It does have to be approved by the PWA board and the Town Board of Trustees.

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Mayor, Michael Herrin Date

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Clerk, Sandy Jenkins