

**GOLDSBY PUBLIC WORKS  
AUTHORITY**  
100 E. CENTER RD.  
GOLDSBY, OK 73093-9112

**PLACE OF MEETING**  
Type: Regular Meeting  
Date: Thursday October 9, 2025  
Time: Immediately following Board  
Trustees Meeting.  
Place: Town of Goldsby  
Council Room  
100 E Center Rd  
Goldsby, OK

**AGENDA**

- 1) Call to order.
- 2) Roll call, declaration of quorum being present.
- 3) Public Comments: *Comments on topics not listed on the agenda, the board shall make no decision or take any action, except to possibly direct the town staff to take action, or schedule the matter for board discussion at a later date.*
- 4) Discussion and possible action (Approval, rejection, amendment and/or Postponement) for the Consent Agenda. *(Items listed under the consent agenda are deemed non-controversial and routine in nature by the governing body. They will be approved by one motion of the governing body. The items on the consent agenda will not be discussed. Any member of the governing body that desires to discuss an item on the consent agenda may request it be removed from the consent agenda and then shall be considered as a separate item.)*
  - a) Approval of Regular Minutes of the meeting September 11, 2025.
  - b) Review of the Treasurers Report.
  - c) Approval of paying OMAG property insurance for 2025-26, GPWA \$1,548.
  - d) Approval of paying OMAG vehicle insurance for 2025-26, GPWA \$55.
- 5) Discussion and possible action of items removed from the Consent Agenda. (Approval, rejection, amendment, or postponement).
- 6) Discussion and possible action (approval, rejection, amendment or postponement) Agreement between the Town of Goldsby/Public Works and B&H Construction for work constructed on the sewer extension line in lieu of sewer impact fees of \$3,276.09.
- 7) Update and Discussion on Goldsby Sewer lagoon project.
- 8) Discussion of a rate study for the sewer service.

**Public Works Reports:**

- 9) Communication for trustees and employees.
- 10) Adjournment.

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*Secretary Sandy Jenkins*

**GOLDSBY PUBLIC WORKS  
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100 E. CENTER RD.  
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**PLACE OF MEETING**  
Type: Regular Meeting  
Date: Thursday September 11, 2025  
Time: Immediately following Board  
Trustees Meeting.  
Place: Town of Goldsby  
Council Room  
100 E Center Rd  
Goldsby, OK

**MINUTES**

- 1) Call to order.  
*Mike Herrin called the meeting to order.*
- 2) Roll call, declaration of quorum being present.  
*Roll: Mike Herrin, present; Kari Madden, absent; David White, present; Darrell Ingram, present; Eric Hedenberg, present.*  
*Mike Herrin declared a quorum with 4 members.*
- 3) Public Comments:  
*No comments.*
- 4) Discussion and possible action (Approval, rejection, amendment and/or Postponement) for the Consent Agenda.
  - a) Approval of Regular Minutes of the meeting August 14, 2025.
  - b) Review of the Treasurers Report.  
*David White moved to approve the consent agenda, Eric Hedenberg seconded the motion.*  
*Ayes: Mike Herrin, David White, Darrell Ingram and Eric Hedenberg.*  
*Nays: None.*
- 5) Discussion and possible action of items removed from the Consent Agenda. (Approval, rejection, amendment, or postponement).  
*Nothing removed.*
- 6) Discussion and possible action (approval, rejection, amendment, or postponement) regarding exchanging work performed by B&H Construction on the sewer line in lieu of paying \$3,276.09 in sanitary sewer impact fees for connection to the system.  
*Eric Hedenberg moved to approve and authorize credit to B&H construction for the cost of placing the extension of the sewer line, David White seconded the motion.*  
*Ayes: Mike Herrin, David White, Darrell Ingram and Eric Hedenberg.*  
*Nays: None.*
- 7) Discussion and possible action (approval, rejection, amendment and/or postponement) to utilize engineering firms selected by the GWA for Town of Goldsby projects.  
*David White moved to approve utilizing those engineering firms selected by the GWA for Town of Goldsby projects, Eric Hedenberg seconded the motion.*  
*Ayes: Mike Herrin, David White, Darrell Ingram and Eric Hedenberg.*  
*Nays: None.*
- 8) Discussion and possible action (approval, rejection, amendment or postponement) on future sewer projects.  
*Mike Herrin moved to take no action, Eric Hedenberg seconded the motion.*  
*Ayes: Mike Herrin, David White, Darrell Ingram and Eric Hedenberg.*  
*Nays: None.*

**Public Works Reports:**

9) Communication for trustees and employees.

*Ronny stated when the sewer plans for airport sewer lines are completed there will be manholes in the middle of the airport property. This property will be in the middle of the crop land we should think about how these will be protected from equipment.*

10) Adjournment.

*Darrell Ingram moved to adjourn the meeting, Eric Hedenberg seconded the motion.*

*Ayes: Mike Herrin, David White, Darrell Ingram and Eric Hedenberg.*

*Nays: None.*

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*Mayor Mike Herrin*

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*Date*

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*Secretary Sandy Jenkins*

# GWPA

## Balance Sheet

As of September 30, 2025

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1011.60 First American checking 4660	1,698.42
1014.60 Sewer Land Purchase Funds	0.00
1017.60 ARPA NEU - Sewer Project	0.00
1018.60 EDA Reimbursement Fund	0.00
<b>Total 1011.60 First American checking 4660</b>	<b>1,698.42</b>
1012.60 GPWA Sales Tax Fund 8500	122.67
1013.60 GPWA Construction Acct	1,086,083.69
1015.60 GPWA bond P&I Account	480,894.26
1019.60 Sewer Impact Fee	54,717.94
1031.63 Debt Service Fund - BancFirst	0.00
<b>Total Bank Accounts</b>	<b>\$1,623,516.98</b>
Accounts Receivable	
1101.60 Accounts Receivable	0.00
<b>Total Accounts Receivable</b>	<b>\$0.00</b>
Other Current Assets	
1200.60 Undeposited Funds	0.00
1201.60 Due from other funds	-3,067.05
1202.60 Trash funds due from GWA	1,766.68
1203.60 Sewer funds Due From	66,874.14
<b>Total Other Current Assets</b>	<b>\$65,573.77</b>
<b>Total Current Assets</b>	<b>\$1,689,090.75</b>
Fixed Assets	
1703.60 Construction in Progress - SW	2,884,065.82
1711.63 Land - SW	245,084.82
1728.60 Buildings-TR	510,302.18
1731.62 Vehicles & Equipment - TR	105,973.53
1748.60 Office Equipment-TR	0.00
1799.60 Accumulated Depreciation	-53,912.10
<b>Total Fixed Assets</b>	<b>\$3,691,514.25</b>
<b>TOTAL ASSETS</b>	<b>\$5,380,605.00</b>

**GWPA**  
**Balance Sheet**  
As of September 30, 2025

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2601.63 Impact Fees Payable	49,141.36
<b>Total Accounts Payable</b>	<b>\$49,141.36</b>
Other Current Liabilities	
2010.60 Accrued payroll	0.00
2029.60 Accrued PTO	0.00
2201.60 Due to other funds	0.00
2401.60 Current portion of bonds - SW	180,000.00
2410.63 Note Payable - current	25,000.00
<b>Total Other Current Liabilities</b>	<b>\$205,000.00</b>
<b>Total Current Liabilities</b>	<b>\$254,141.36</b>
Long-Term Liabilities	
2501.60 Bonds payable - less current po	2,060,000.00
2502.60 Discount on Bonds - SW	-24,023.25
2510.63 Note Payable - less current por	0.00
<b>Total Long-Term Liabilities</b>	<b>\$2,035,976.75</b>
<b>Total Liabilities</b>	<b>\$2,290,118.11</b>
Equity	
3200.60 Retained Earnings	1,023,886.17
3501.60 Net Assets	1,999,902.01
Net Income	66,698.71
<b>Total Equity</b>	<b>\$3,090,486.89</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$5,380,605.00</b>

# GWPA

## Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L

July 2025 - June 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
4501.62 Key card revenues - TR	42,069.30	155,000.00	-112,930.70	27.14 %
4501.63 Sewer Revenues	5,114.31	85,000.00	-79,885.69	6.02 %
4531.63 Sewer Impact Fees		70,500.00	-70,500.00	
4701.60 Grants Income		273,273.00	-273,273.00	
<b>Total Income</b>	<b>\$47,183.61</b>	<b>\$583,773.00</b>	<b>\$ -536,589.39</b>	<b>8.08 %</b>
<b>GROSS PROFIT</b>	<b>\$47,183.61</b>	<b>\$583,773.00</b>	<b>\$ -536,589.39</b>	<b>8.08 %</b>
<b>Expenses</b>				
5000.62 Trash Expenses				
5001.62 Personal services - TR				
5002.62 Salaries & wages - TR	2,208.83	16,500.00	-14,291.17	13.39 %
5009.62 PTO adjustment - TR		0.00	0.00	
5011.62 PRT - TR	240.86	1,262.00	-1,021.14	19.09 %
5017.62 OESC - TR	9.39	165.00	-155.61	5.69 %
5021.62 insurance - TR	421.74	2,500.00	-2,078.26	16.87 %
5023.62 Retirement - TR	156.38	990.00	-833.62	15.80 %
5025.62 Workers Comp - TR		1,000.00	-1,000.00	
<b>Total 5001.62 Personal services - TR</b>	<b>3,037.20</b>	<b>22,417.00</b>	<b>-19,379.80</b>	<b>13.55 %</b>
5101.62 Materials and supplies - TR	1,056.07	5,000.00	-3,943.93	21.12 %
5301.62 Other service and charges - TR	5,827.22	18,000.00	-12,172.78	32.37 %
5302.62 Contract trash service - TR	21,985.30	85,000.00	-63,014.70	25.87 %
<b>Total 5000.62 Trash Expenses</b>	<b>31,905.79</b>	<b>130,417.00</b>	<b>-98,511.21</b>	<b>24.46 %</b>
5000.63 Sewer Expenses				
5001.63 Personal Services - SW		0.00	0.00	
5002.63 Salaries & Wages - SW	9,445.23	26,000.00	-16,554.77	36.33 %
5011.63 PRT - SW	576.36	1,989.00	-1,412.64	28.98 %
5017.63 OESC - SW	22.36	260.00	-237.64	8.60 %
5021.63 Insurance - SW	1,113.92	5,000.00	-3,886.08	22.28 %
5023.63 Retirement - SW	415.71	1,560.00	-1,144.29	26.65 %
5025.63 Workers Comp - SW		10.00	-10.00	
<b>Total 5001.63 Personal Services - SW</b>	<b>11,573.58</b>	<b>34,819.00</b>	<b>-23,245.42</b>	<b>33.24 %</b>
5101.63 Materials and Supplies - SW	1,344.12	5,000.00	-3,655.88	26.88 %
5301.63 Other Services & Charges - SW	7,630.31	20,000.00	-12,369.69	38.15 %
5501.63 Capital Outlay - SW		1,097,867.00	-1,097,867.00	
<b>Total 5000.63 Sewer Expenses</b>	<b>20,548.01</b>	<b>1,157,686.00</b>	<b>-1,137,137.99</b>	<b>1.77 %</b>
<b>Total Expenses</b>	<b>\$52,453.80</b>	<b>\$1,288,103.00</b>	<b>\$ -1,235,649.20</b>	<b>4.07 %</b>
<b>NET OPERATING INCOME</b>	<b>\$ -5,270.19</b>	<b>\$ -704,330.00</b>	<b>\$699,059.81</b>	<b>0.75 %</b>
<b>Other Income</b>				
6001.62 Interest in now account	7,011.94		7,011.94	
6001.63 Interest	300.83		300.83	
8002.62 3% Sales Tax Transfer	57,739.59		57,739.59	
<b>Total Other Income</b>	<b>\$65,052.36</b>	<b>\$0.00</b>	<b>\$65,052.36</b>	<b>0.00%</b>

# GWPA

## Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L

July 2025 - June 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
NET OTHER INCOME	\$65,052.36	\$0.00	\$65,052.36	0.00%
NET INCOME	\$59,782.17	\$ -704,330.00	\$764,112.17	-8.49 %

# GWPA

## Profit and Loss by Month

September 2025

	SEP 2025		TOTAL	
	CURRENT	SEP 2024 (PY)	CURRENT	SEP 2024 (PY)
<b>Income</b>				
4501.62 Key card revenues - TR	12,825.92	13,816.96	\$12,825.92	\$13,816.96
4501.63 Sewer Revenues	1,767.81		\$1,767.81	\$0.00
<b>Total Income</b>	<b>\$14,593.73</b>	<b>\$13,816.96</b>	<b>\$14,593.73</b>	<b>\$13,816.96</b>
<b>GROSS PROFIT</b>	<b>\$14,593.73</b>	<b>\$13,816.96</b>	<b>\$14,593.73</b>	<b>\$13,816.96</b>
<b>Expenses</b>				
5000.62 Trash Expenses			\$0.00	\$0.00
5001.62 Personal services - TR			\$0.00	\$0.00
5002.62 Salaries & wages - TR	715.77	812.48	\$715.77	\$812.48
5011.62 PRT - TR	65.48	59.48	\$65.48	\$59.48
5017.62 OESC - TR	1.92	1.60	\$1.92	\$1.60
5021.62 insurance - TR	101.86	114.49	\$101.86	\$114.49
5023.62 Retirement - TR	36.67	33.20	\$36.67	\$33.20
<b>Total 5001.62 Personal services - TR</b>	<b>921.70</b>	<b>1,021.25</b>	<b>\$921.70</b>	<b>\$1,021.25</b>
5101.62 Materials and supplies - TR	97.09		\$97.09	\$0.00
5301.62 Other service and charges - TR	2,967.00	743.93	\$2,967.00	\$743.93
5302.62 Contract trash service - TR	7,575.10	13,689.43	\$7,575.10	\$13,689.43
<b>Total 5000.62 Trash Expenses</b>	<b>11,560.89</b>	<b>15,454.61</b>	<b>\$11,560.89</b>	<b>\$15,454.61</b>
5000.63 Sewer Expenses			\$0.00	\$0.00
5001.63 Personal Services - SW			\$0.00	\$0.00
5002.63 Salaries & Wages - SW	2,393.40		\$2,393.40	\$0.00
5011.63 PRT - SW	146.52		\$146.52	\$0.00
5017.63 OESC - SW	4.26		\$4.26	\$0.00
5021.63 Insurance - SW	336.88		\$336.88	\$0.00
5023.63 Retirement - SW	122.25		\$122.25	\$0.00
<b>Total 5001.63 Personal Services - SW</b>	<b>3,003.31</b>		<b>\$3,003.31</b>	<b>\$0.00</b>
5101.63 Materials and Supplies - SW	345.45	885.00	\$345.45	\$885.00
5301.63 Other Services & Charges - SW	2,421.89		\$2,421.89	\$0.00
5501.63 Capital Outlay - SW		80,423.16	\$0.00	\$80,423.16
<b>Total 5000.63 Sewer Expenses</b>	<b>5,770.65</b>	<b>81,308.16</b>	<b>\$5,770.65</b>	<b>\$81,308.16</b>
<b>Total Expenses</b>	<b>\$17,331.54</b>	<b>\$96,762.77</b>	<b>\$17,331.54</b>	<b>\$96,762.77</b>
<b>NET OPERATING INCOME</b>	<b>\$ -2,737.81</b>	<b>\$ -82,945.81</b>	<b>\$ -2,737.81</b>	<b>\$ -82,945.81</b>
<b>Other Income</b>				
6001.62 Interest in now account		7,806.34	\$0.00	\$7,806.34
6001.63 Interest		122.49	\$0.00	\$122.49
8002.62 3% Sales Tax Transfer	19,256.77		\$19,256.77	\$0.00
<b>Total Other Income</b>	<b>\$19,256.77</b>	<b>\$7,928.83</b>	<b>\$19,256.77</b>	<b>\$7,928.83</b>
<b>NET OTHER INCOME</b>	<b>\$19,256.77</b>	<b>\$7,928.83</b>	<b>\$19,256.77</b>	<b>\$7,928.83</b>
<b>NET INCOME</b>	<b>\$16,518.96</b>	<b>\$ -75,016.98</b>	<b>\$16,518.96</b>	<b>\$ -75,016.98</b>

# GWPA

## Profit and Loss Comparison

July 2025 - June 2026

	TOTAL	
	JUL 2025 - JUN 2026	JUL 2024 - JUN 2025 (PP)
<b>Income</b>		
4501.62 Key card revenues - TR	42,069.30	170,212.16
4501.63 Sewer Revenues	5,114.31	85,902.17
4531.63 Sewer Impact Fees		3,276.09
4591.62 Misc Income		800.00
4701.60 Grants Income		2,000.00
<b>Total Income</b>	<b>\$47,183.61</b>	<b>\$262,190.42</b>
<b>GROSS PROFIT</b>	<b>\$47,183.61</b>	<b>\$262,190.42</b>
<b>Expenses</b>		
5000.62 Trash Expenses		
5001.62 Personal services - TR		
5002.62 Salaries & wages - TR	2,208.83	11,100.62
5011.62 PRT - TR	240.86	834.74
5017.62 OESC - TR	9.39	58.98
5021.62 Insurance - TR	421.74	1,566.57
5023.62 Retirement - TR	156.38	492.23
5025.62 Workers Comp - TR		982.00
<b>Total 5001.62 Personal services - TR</b>	<b>3,037.20</b>	<b>15,035.14</b>
5101.62 Materials and supplies - TR	1,056.07	6,022.20
5301.62 Other service and charges - TR	5,827.22	21,703.17
5302.62 Contract trash service - TR	21,985.30	81,362.30
<b>Total 5000.62 Trash Expenses</b>	<b>31,905.79</b>	<b>124,122.81</b>
5000.63 Sewer Expenses		
5001.63 Personal Services - SW		
5002.63 Salaries & Wages - SW	9,445.23	27,285.96
5011.63 PRT - SW	576.36	1,611.42
5017.63 OESC - SW	22.36	129.59
5021.63 Insurance - SW	1,113.92	2,942.92
5023.63 Retirement - SW	415.71	948.23
5025.63 Workers Comp - SW		6.00
<b>Total 5001.63 Personal Services - SW</b>	<b>11,573.58</b>	<b>32,924.12</b>
5101.63 Materials and Supplies - SW	1,344.12	7,054.89
5301.63 Other Services & Charges - SW	7,630.31	15,986.40
5501.63 Capital Outlay - SW		980,814.62
<b>Total 5000.63 Sewer Expenses</b>	<b>20,548.01</b>	<b>1,036,780.03</b>
<b>Total Expenses</b>	<b>\$52,453.80</b>	<b>\$1,160,902.84</b>
<b>NET OPERATING INCOME</b>	<b>\$ -5,270.19</b>	<b>\$ -898,712.42</b>
<b>Other Income</b>		
6001.62 Interest in now account	7,011.94	71,589.58
6001.63 Interest	300.83	1,567.16

# GWPA

## Profit and Loss Comparison

July 2025 - June 2026

	TOTAL	
	JUL 2025 - JUN 2026	JUL 2024 - JUN 2025 (PP)
8002.62 3% Sales Tax Transfer	57,739.59	250,105.16
<b>Total Other Income</b>	<b>\$65,052.36</b>	<b>\$323,261.90</b>
Other Expenses		
7021.63 Trustee Fees		1,500.00
<b>Total Other Expenses</b>	<b>\$0.00</b>	<b>\$1,500.00</b>
<b>NET OTHER INCOME</b>	<b>\$65,052.36</b>	<b>\$321,761.90</b>
<b>NET INCOME</b>	<b>\$59,782.17</b>	<b>\$ -576,950.52</b>

**GWPA**  
**Transaction List by Vendor**  
**September 2025**

DATE	TRANSACTION TYPE	NUM	POSTING	MEMO/DESCRIPTION	ACCOUNT	AMOUNT
<b>All Star Overhead Door</b>						
09/24/2025	Check	2207	Yes	Inv# 000445 door repair at trash facility	1011.60 First American checking 4660	-250.00
<b>APS Fire Co</b>						
09/17/2025	Check	2201	Yes	Inv# D410221 Inspection Job# 41464798 - annual fire extinguisher inspection and recharge	1011.60 First American checking 4660	-46.59
<b>AT&amp;T Mobility</b>						
09/11/2025	Check	2200	Yes	Acct# *****2936 Inv#287311392936X09032025	1011.60 First American checking 4660	-91.89
<b>COSWA</b>						
09/23/2025	Check	2206	Yes	Inv# 326 - Affiliate Dues	1011.60 First American checking 4660	-100.00
<b>GPS Insight, Inc.</b>						
09/18/2025	Check	09052026	Yes	Inv# INV1756244 - monthly asset monitoring	1011.60 First American checking 4660	-18.95
<b>John Deere Financial</b>						
09/24/2025	Check	2208	Yes	Acct# 11112-57243 Stmt Period 8/17/25-9/16/25	1011.60 First American checking 4660	-64.43
<b>Keith's Automotive</b>						
09/22/2025	Check	2204	Yes	Inv# 038288 oil change on 24 Red Chevy	1011.60 First American checking 4660	-99.81
<b>Mastercard</b>						
09/18/2025	Check	2203	Yes	Acct Ending 3345 8/22/25 to 9/11/25	1011.60 First American checking 4660	-50.50
<b>OEC</b>						
09/22/2025	Check	2205	Yes	Acct# *****0600 Acct# *****1200	1011.60 First American checking 4660	- 2,128.00
09/25/2025	Check	2209	Yes	Acct# *****3900	1011.60 First American checking 4660	-467.00
09/25/2025	Check	2210	Yes	Acct# *****0600 Acct# *****1200	1011.60 First American checking 4660	- 1,577.00
<b>REPUBLIC SERVICES #060</b>						
09/02/2025	Check	2199	Yes	Inv # 0060-002985539 trash service 7/25/25 to 8/31/25	1011.60 First American checking 4660	- 7,575.10
<b>Town of Goldsby Payroll Fund</b>						
09/17/2025	Check	09052025	Yes	payroll ending:	1011.60 First American checking 4660	- 2,010.96
09/25/2025	Check	091925	Yes	payroll ending 9/19/25	1011.60 First American checking 4660	- 1,914.05
<b>Wex Bank</b>						
09/30/2025	Check	2211	Yes	Acct# 0496-00-633512-9 Inv# 107367477	1011.60 First American checking 4660	-162.26

**OMAG Property Insurance  
2025-26**

<b>Department</b>	<b>Amount</b>
Town	\$14,844.00
Water	\$27,138.00
Airport	\$31,415.00
Park	\$2,044.00
Comm Bldg	\$3,587.00
Public Works	\$1,548.00
<b>Total</b>	<b>\$80,576.00</b>

## VEHICLE INSURANCE

### TOWN

VEHICLES	\$4,496.00
GENERAL LIAB @ 37%	<u>\$8,244.71</u>
	\$12,740.71
CE	\$3035.00
PK	\$ 260.71
SA	\$5,244.00
GG	<u>\$4,201.00</u>
	\$12,740.71

### FIRE DEPARTMENT

VEHICLES	\$4,412.00
GENERAL LIAB @36%	<u>\$8,021.88</u>
	\$12,433.88

TT Town      \$25,174.59

### WATER

VEHICLES	\$2,552.00
GENERAL LIAB @21%	<u>\$4,679.43</u>
	\$7,231.43

### AIRPORT

VEHICLE	\$ 731.00
GENERAL LIAB @06%	<u>\$1,336.98</u>
	\$2,067.98

### PUBLIC WORKS

VEHICLE	\$ 55.00
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TOTAL                                      \$34,529.00

Mayor: Mike Herrin  
Trustee: Kari Madden  
Trustee: Darrell Ingram



Trustee: Eric Hedenberg  
Trustee: David White  
Clerk: Sandra Jenkins

## AGREEMENT FOR SEWER LINE EXTENSION IN LIEU OF SEWER IMPACT FEES

This Agreement is made and entered into this \_\_\_\_ day of \_\_\_\_\_, 2025,  
by and between the **Town of Goldsby/Goldsby Public Works  
Authority** (hereinafter referred to as the "Town"), and **B&H  
Construction** (hereinafter referred to as the "Contractor").

### RECITALS

WHEREAS, the Town requires sewer impact fees from developers and contractors to support the expansion and maintenance of its sewer infrastructure;

WHEREAS, the Contractor has extended sewer lines within the Town's jurisdiction, which provides a direct benefit to the Town's sewer infrastructure and future development;

WHEREAS, **Section 16-40 K 2 of the Town of Goldsby Code of Ordinances** allows for a credit for improvements made by a developer or contractor as a total or partial payment of the required sewer impact fee;

WHEREAS, the Town and the Contractor desire to enter into this Agreement to allow the value of the sewer line extension work completed by the Contractor to be credited against one connection for sewer impact fees otherwise due;

NOW, THEREFORE, in consideration of the mutual covenants and promises herein contained, the parties agree as follows:

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#### 1. Scope of Work

The Contractor has completed the extension of sewer lines as described in Exhibit A (**attached hereto: Construction Sewer Plans Hwy 74 & Cottonfield Rd**), including all labor, materials, and equipment necessary for the completion of the work.

#### 2. Valuation of Work

The total value of the sewer line extension work completed by the Contractor is agreed to be equal to or greater than the amount of the sewer impact fee.

#### 3. Credit Against Sewer Impact Fees

The Town agrees to credit the Contractor with the full amount of \$3,276.09 for one sewer line connection. Any future connections are not a part of this Agreement.

#### 4. No Additional Compensation

The Contractor agrees that the credit described in Section 3 constitutes full and complete compensation for the sewer line extension work and waives any claim for additional payment from the Town.

5. Warranties and Compliance

The Contractor warrants that all work was performed in accordance with applicable codes, standards, and Town specifications. The Town reserves the right to inspect the work and require corrections if deficiencies are found.

6. Indemnification

The Contractor agrees to indemnify and hold harmless the Town from any claims, damages, or liabilities arising from the performance of the work described herein.

7. Entire Agreement

This Agreement constitutes the entire agreement between the parties and supersedes all prior negotiations or understandings.

8. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of Oklahoma.

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IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first written above.

Town of Goldsby / Goldsby Public Works Authority

By: \_\_\_\_\_

Name:

Title:

B&H Construction

By: \_\_\_\_\_

Name:

Title:

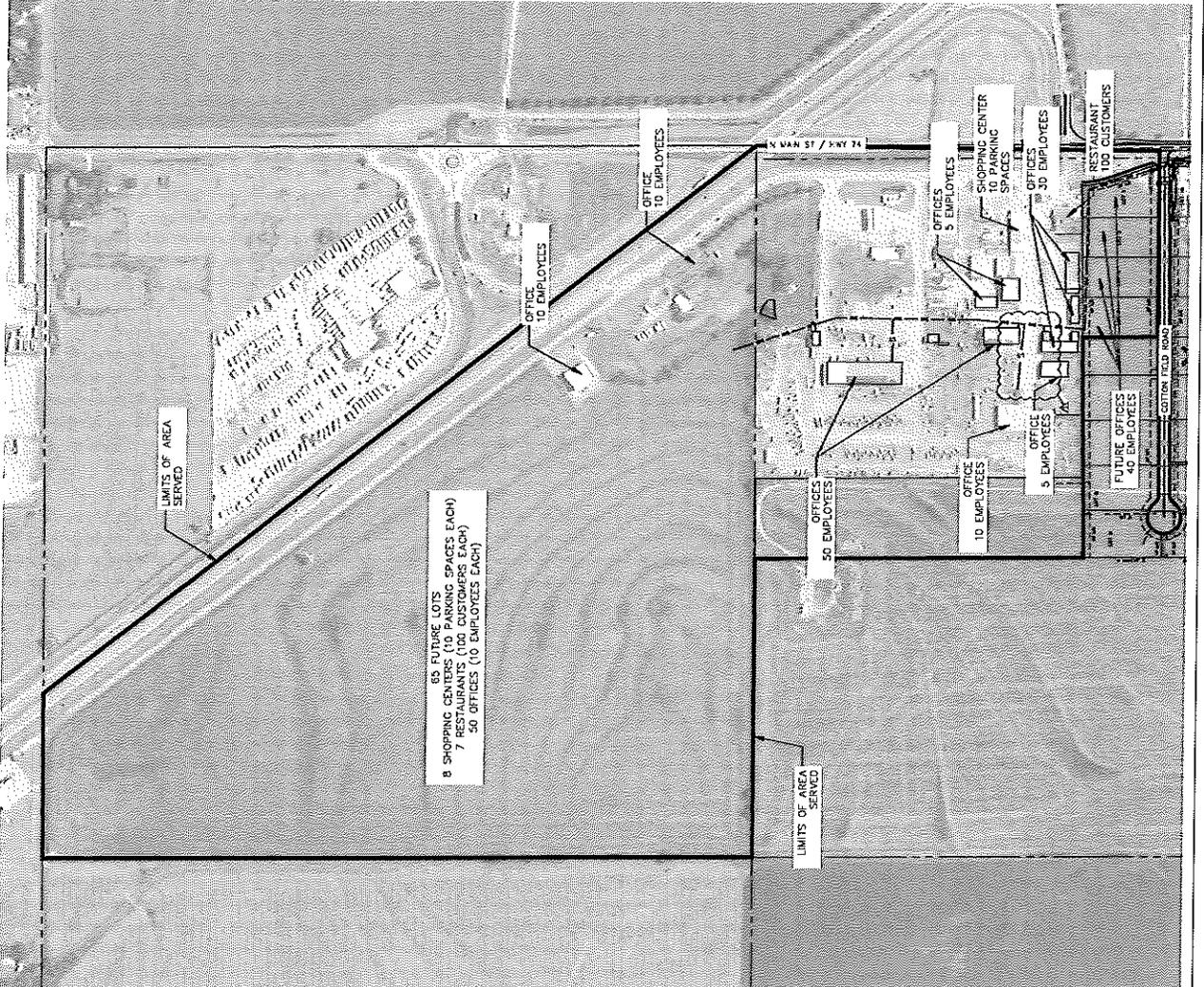
Current Development			
Unit	Total Units	Flow per Unit (gpd)	Projected Flow (gpd)
Offices	120	5	600
Restaurants	100	9	900
Shopping Centers	10	2	20
TOTAL =			1,520.00

Future Development			
Unit	Total Units	Flow per Unit (gpd)	Projected Flow (gpd)
Offices	540	5	2,700
Restaurants	700	9	6,300
Shopping Centers	80	2	1,600
TOTAL =			9,180.00

Total Projected Flow	
Total Projected Flow	10,680.00 gpd



65 FUTURE LOTS  
 8 SHOPPING CENTERS (10 PARKING SPACES EACH)  
 7 RESTAURANTS (100 CUSTOMERS EACH)  
 30 OFFICES (10 EMPLOYEES EACH)

