

GOLDSBY AIRPORT TRUST

100 E. CENTER RD.
GOLDSBY, OK 73093-9112

AGENDA

1
PLACE OF MEETING
Type: Regularly scheduled
Date: Thursday, January 8, 2026
Time: 5:45 p.m.
Place: Town Hall
100 E Center Rd
Goldsby OK 73093

Meeting Procedure: *Comments from the Public are welcome during the course of the meeting; Comments not scheduled on the agenda will be heard under Public Comments; and Comments on all scheduled Agenda items will be heard immediately following the presentation by Staff or Petitioner. Please wait until you are recognized by the Chairman and keep comments as brief as possible.*

- 1) Call to order.
- 2) Roll call, declaration of quorum being present.
- 3) Public Comments: *Comments on topics not listed on the agenda, the board shall make no decision or take any action, except to possibly direct the town staff to take action, or schedule the matter for board discussion at a later date. Please identify yourself and limit comments or questions to 3 minutes.*
- 4) Discussion and possible action (approval, rejection, amendment and/or postponement) for the Consent Agenda. *(Items listed under the consent agenda are deemed non-controversial and routine in nature by the governing body. They will be approved by one motion of the governing body. The items on the consent agenda will not be discussed. Any member of the governing body that desires to discuss an item on the consent agenda may request it be removed from the consent agenda and then shall be considered as a separate item.)*
 - a) Approval of the Regular minutes of the meeting held December 11, 2025.
 - b) Review of the treasurer's reports.
- 5) Discussion and possible action of items removed from the Consent Agenda. (approval, rejection, amendment, and/or postponement)
- 6) Discussion and possible action (approval, rejection, amendment and/or postponement) for a request for a flight training and aircraft rental business agreement between Austin Wallace, Adventure Air, LLC and the Airport.

Airport Reports:

- 7) Report from Airport Manager
- 8) Communications from employees and trustees.
- 9) Adjournment. Next meeting date scheduled for February 12, 2026

Secretary Sandy Jenkins

GOLDSBY AIRPORT TRUST

100 E. CENTER RD.
GOLDSBY, OK 73093-9112

MINUTES

PLACE OF MEETING Type: Regularly scheduled Date: Thursday, December 11, 2025 Time: 5:45 p.m. Place: Town Hall 100 E Center Rd Goldsby OK 73093

- 1) Call to order.
Eric Hedenberg called the meeting to order.
- 2) Roll call, declaration of quorum being present.
Roll: David White, absent; Eric Hedenberg, present; Darrell Ingram, present; Steve Vaught, present; John Blaylock, present.
Eric Hedenberg declared a quorum present.
- 3) Public Comments:
No public comments.
- 4) Discussion and possible action (approval, rejection, amendment and/or postponement) for the Consent Agenda.
 - a) Approval of the Regular minutes of the meeting held November 13, 2025.
 - b) Review of the treasurer's reports.
 - c) Review and approval of invoice 01408021.G0-3 from Parkhill for professional services for the Install of the Fuel System for an amount of \$32,900 with \$1,325.00 remaining.
 - d) Review and approval of application #2 from Third Generation Electrical Inc for Install of the Fuel System for an amount of \$77,443.29 with \$302,083.87 remaining.
Darrell Ingram moved to approve the consent agenda, Steve Vaught seconded the motion.
Ayes: Eric Hedenberg, Darrell Ingram, Steve Vaught and John Blaylock.
Nays: None.
- 5) Discussion and possible action of items removed from the Consent Agenda. (approval, rejection, amendment, and/or postponement)
Nothing removed.

Airport Reports:

- 6) Communications from employees and trustees.
Satvik reported he has not gotten an update on the fuel tank. Last time it was updated it was going to be in November.
Eric asked about the violations at the airport, Satvik stated most of them had been resolved.
Satvik stated Steve and John are going to start working on the minimum standards.
Kara had stated she attended a stem advisory committee meeting with the school and aviation and aeronautics is being taught. She has stated it would be good if a drone lab at the airport could be taught to the students and the airport trust could be involved.
- 7) Adjournment. Next meeting date scheduled for January 8, 2026.
Darrell Ingram moved to adjourn the meeting, Steve Vaught seconded the motion.
Ayes: Eric Hedenberg, Darrell Ingram, Steve Vaught and John Blaylock.
Nays: None.

Vice Chairman Eric Hedenberg

Date

Secretary Sandy Jenkins

Airport
Balance Sheet
As of December 31, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1011.40 (checking)3201	74,682.58
1021.40 Airport Insurance	0.00
1031.40 Airport Reserves	58,808.92
Total 1011.40 (checking)3201	133,491.50
Total Bank Accounts	\$133,491.50
Accounts Receivable	
1101.40 Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
1110.40 Undeposited Funds (cash)	0.00
1161.40 Grants receivable	0.00
1201.40 Due from other funds	0.00
1301.40 Inventory	25,769.48
2209.40 Due to other funds - PR only	5,590.67
Total Other Current Assets	\$31,360.15
Total Current Assets	\$164,851.65
Fixed Assets	
1701.40 Construction in progress - AP	106,211.76
1711.40 Land and Easements - AP	20,000.00
1721.40 Buildings - AP	3,671,119.62
1731.40 Vehicles & equipment - AP	80,866.00
1741.40 Office Equipment - AP	6,856.69
1751.40 Infrastructure - AP	6,824,924.06
1799.40 Accumulated depreciation	-2,712,211.25
Total Fixed Assets	\$7,997,766.88
TOTAL ASSETS	\$8,162,618.53
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2002.40 Construction A/P - AP	0.00
2005.40 Prepaid hangar rent	0.00
2010.40 Accrued payroll - AP	0.00
2029.40 Accrued PTO - AP	0.00
2201.40 Due to other funds	0.00
2401.40 Current portion of note payable	0.00
2801.40 Hangar Deposits Refundable AP	0.00
Total Other Current Liabilities	\$0.00

Airport
Balance Sheet
As of December 31, 2025

	TOTAL
Total Current Liabilities	\$0.00
Long-Term Liabilities	
2211.40 Due to Town - Long Term	149,604.71
2501.40 Notes payable - less current	0.00
Total Long-Term Liabilities	\$149,604.71
Total Liabilities	\$149,604.71
Equity	
3001.40 Opening Balance Equity	0.00
3501.40 Net assets	7,240,658.02
3502.40 Retained Earnings	742,064.22
Net Income	30,291.58
Total Equity	\$8,013,013.82
TOTAL LIABILITIES AND EQUITY	\$8,162,618.53

Airport

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

July 2025 - June 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4400.43 Rental Income - AP		0.00	0.00	
4411.43 Hangar rent - AP	128,898.56	220,000.00	-91,101.44	58.59 %
4421.43 Lease revenues - AP	6,709.50	18,000.00	-11,290.50	37.28 %
Total 4400.43 Rental Income - AP	135,608.06	238,000.00	-102,391.94	56.98 %
4541.43 Fuel sales - AP	66,416.75	88,000.00	-21,583.25	75.47 %
4591.43 Misc revenues - AP	350.81		350.81	
4990.43 Unapplied Cash Payment Income	-3,470.00		-3,470.00	
Total Income	\$198,905.62	\$326,000.00	\$ -127,094.38	61.01 %
Cost of Goods Sold				
4941.43 Cost of Goods Sold- Fuel	31,571.40	69,306.00	-37,734.60	45.55 %
Total Cost of Goods Sold	\$31,571.40	\$69,306.00	\$ -37,734.60	45.55 %
GROSS PROFIT	\$167,334.22	\$256,694.00	\$ -89,359.78	65.19 %
Expenses				
5001.43 Personal Services - AP				
5002.43 Salaries & wages - AP	25,682.57	53,000.00	-27,317.43	48.46 %
5011.43 FICA/MC - AP	2,320.76	4,055.00	-1,734.24	57.23 %
5017.43 OESC - AP	84.41	530.00	-445.59	15.93 %
5021.43 Ins/HSA - AP	4,273.29	1,000.00	3,273.29	427.33 %
5023.43 Retirement - AP	1,516.23	3,180.00	-1,663.77	47.68 %
5025.43 Workmans Comp - AP		200.00	-200.00	
Total 5001.43 Personal Services - AP	33,877.26	61,965.00	-28,087.74	54.67 %
5101.43 Materials & Supplies - AP	12,951.28	15,000.00	-2,048.72	86.34 %
5301.43 OS & C - AP	61,601.79	60,000.00	1,601.79	102.67 %
5308.43 Credit Card Fees	1,700.00		1,700.00	
5501.43 Capital Outlay - AP	111,968.33	549,000.00	-437,031.67	20.39 %
Total Expenses	\$222,098.66	\$685,965.00	\$ -463,866.34	32.38 %
NET OPERATING INCOME	\$ -54,764.44	\$ -429,271.00	\$374,506.56	12.76 %
Other Income				
6701.43 Grant revenues - AP	94,926.12	485,000.00	-390,073.88	19.57 %
Total Other Income	\$94,926.12	\$485,000.00	\$ -390,073.88	19.57 %
Other Expenses				
Reconciliation Discrepancies-1	0.10		0.10	
Total Other Expenses	\$0.10	\$0.00	\$0.10	0.00%
NET OTHER INCOME	\$94,926.02	\$485,000.00	\$ -390,073.98	19.57 %
NET INCOME	\$40,161.58	\$55,729.00	\$ -15,567.42	72.07 %

Airport

Profit and Loss Comparison

July 31, 2024 - June 30, 2025

	TOTAL	
	JUL 31, 2024 - JUN 30, 2025	AUG 31, 2023 - JUL 30, 2024 (PP)
Income		
4400.43 Rental Income - AP		
4411.43 Hangar rent - AP	182,796.70	103,402.64
4421.43 Lease revenues - AP	17,236.24	27,309.94
Total 4400.43 Rental Income - AP	200,032.94	130,712.58
4541.43 Fuel sales - AP	86,909.65	88,190.00
4591.43 Misc revenues - AP	3,424.00	1,846.28
4821.43 Insurance Payments	18,143.01	170,580.64
4990.43 Unapplied Cash Payment Income	-2,125.00	3,155.00
Hangar rent - AP	0.00	
Total Income	\$306,384.60	\$394,484.50
Cost of Goods Sold		
4941.43 Cost of Goods Sold- Fuel	73,363.57	82,799.33
Total Cost of Goods Sold	\$73,363.57	\$82,799.33
GROSS PROFIT	\$233,021.03	\$311,685.17
Expenses		
5001.43 Personal Services - AP		
5002.43 Salaries & wages - AP	26,081.94	38,752.03
5011.43 FICA/MC - AP	2,003.01	3,055.42
5017.43 OESC - AP	270.05	-31.94
5021.43 Ins/HSA - AP	3,740.00	5,556.66
5023.43 Retirement - AP	1,185.07	2,083.89
Total 5001.43 Personal Services - AP	33,280.07	49,416.06
5101.43 Materials & Supplies - AP	22,947.00	18,934.25
5301.43 OS & C - AP	60,881.38	48,602.77
5305.43 Reconciliation Discrepancies	-0.01	
5308.43 Credit Card Fees	2,052.90	2,130.56
5501.43 Capital Outlay - AP	-128,935.53	54,685.53
5511.43 Depreciation - AP	273,980.39	210,335.67
Total Expenses	\$264,206.20	\$384,104.84
NET OPERATING INCOME	\$ -31,185.17	\$ -72,419.67
Other Income		
6701.43 Grant revenues - AP	787,717.75	1,327,185.10
8001.43 Transfer to Airport	100,000.00	
Total Other Income	\$887,717.75	\$1,327,185.10
NET OTHER INCOME	\$887,717.75	\$1,327,185.10
NET INCOME	\$856,532.58	\$1,254,765.43

Airport
Profit and Loss by Month
December 2025

	DEC 2025	TOTAL
Income		
4400.43 Rental Income - AP		\$0.00
4411.43 Hangar rent - AP	19,710.00	\$19,710.00
Total 4400.43 Rental Income - AP	19,710.00	\$19,710.00
4541.43 Fuel sales - AP	9,710.85	\$9,710.85
4591.43 Misc revenues - AP	139.81	\$139.81
4990.43 Unapplied Cash Payment Income	235.00	\$235.00
Total Income	\$29,795.66	\$29,795.66
GROSS PROFIT	\$29,795.66	\$29,795.66
Expenses		
5001.43 Personal Services - AP		\$0.00
5002.43 Salaries & wages - AP	6,192.67	\$6,192.67
5011.43 FICA/MC - AP	473.74	\$473.74
5017.43 OESC - AP	24.91	\$24.91
5021.43 Ins/HSA - AP	851.29	\$851.29
5023.43 Retirement - AP	283.65	\$283.65
Total 5001.43 Personal Services - AP	7,826.26	\$7,826.26
5101.43 Materials & Supplies - AP	614.12	\$614.12
5301.43 OS & C - AP	7,983.95	\$7,983.95
5308.43 Credit Card Fees	378.24	\$378.24
5501.43 Capital Outlay - AP	110,343.29	\$110,343.29
Total Expenses	\$127,145.86	\$127,145.86
NET OPERATING INCOME	\$ -97,350.20	\$ -97,350.20
Other Income		
6701.43 Grant revenues - AP	94,926.12	\$94,926.12
Total Other Income	\$94,926.12	\$94,926.12
NET OTHER INCOME	\$94,926.12	\$94,926.12
NET INCOME	\$ -2,424.08	\$ -2,424.08

Airport
Transaction List by Vendor
December 2025

DATE	TRANSACTION TYPE	NUM	POSTING	MEMO/DESCRIPTION	ACCOUNT	AMOUNT
All Star Overhead Door						
12/22/2025	Check	3520	Yes	Inv# 000531 - 1.5 hr service call/18' of 3/8 cable	1011.40 (checking)3201	-401.25
AT&T Mobility						
12/16/2025	Check	3514	Yes	Acct# *****2936 / Oct 26-Nov25	1011.40 (checking)3201	-67.89
Cintas Corporation						
12/04/2025	Check	3506	Yes	Payer# 23680360 4248657276 4249400948 4250226204 4250870825	1011.40 (checking)3201	-198.76
12/04/2025	Check	3507	Yes	Payer# 10718028 Ref# 5302039601	1011.40 (checking)3201	-87.87
GAT Payroll Expense						
12/05/2025	Check	120525	Yes	Payroll ending 11/28/25	1011.40 (checking)3201	-2,537.05
12/17/2025	Check	ACH121725	Yes	One Time Pay Adjustment 121725	1011.40 (checking)3201	-648.11
12/19/2025	Check	ACH121925	Yes	payroll ending 12/12/25	1011.40 (checking)3201	-2,571.28
12/31/2025	Check	010226	Yes	payroll ending 12/26/25	1011.40 (checking)3201	-2,069.82
Goldsby Water Authority						
12/03/2025	Check	3505	Yes	Acct# 01269	1011.40 (checking)3201	-139.68
Hangar Waiting List						
12/18/2025	Deposit		Yes		1011.40 (checking)3201	100.00
Mastercard						
12/16/2025	Check	3513	Yes	Acct# ending 0253 - Closing Date 12/14/25	1011.40 (checking)3201	-302.96
OEC						
12/01/2025	Check	3503	Yes	multiple accounts - refer to list	1011.40 (checking)3201	-864.22
12/17/2025	Check	3515	Yes	Acct# *****1900/Acct# *****1800/Acct# *****2302	1011.40 (checking)3201	-287.37
12/23/2025	Check	3521	Yes	multiple accounts - refer to list	1011.40 (checking)3201	-869.90
OEC Fiber						
12/17/2025	Check	3516	Yes	Acct# *****8000	1011.40 (checking)3201	-145.00
OMAG						
12/15/2025	Check	3512	Yes	Policy# PEL2433388701210 / Public Employee Liability (Airport)	1011.40 (checking)3201	-4,540.00
ONG						
12/29/2025	Check	3522	Yes	Acct# ****0640 1206120 82	1011.40 (checking)3201	-134.00
12/29/2025	Check	3523	Yes	Acct# ****9126 1206117 18	1011.40 (checking)3201	-184.64

Airport
Transaction List by Vendor
December 2025

DATE	TRANSACTION TYPE	NUM	POSTING	MEMO/DESCRIPTION	ACCOUNT	AMOUNT
Parkhill						
12/11/2025	Check	3511	Yes	Inv# 01408021.G0-3 Professional Services from 10/1/25-10/31/25	1011.40 (checking)3201	- 32,900.00
The Cleaning Momma LLC						
12/03/2025	Check	3504	Yes	office cleaning - week ending 12/5/25	1011.40 (checking)3201	-70.00
12/08/2025	Check	3509	Yes	office cleaning - week ending 12/12/25	1011.40 (checking)3201	-70.00
12/17/2025	Check	3518	Yes	office cleaning - week ending 12/19/25	1011.40 (checking)3201	-70.00
12/22/2025	Check	3519	Yes	office cleaning week ending 12/26/25	1011.40 (checking)3201	-70.00
12/31/2025	Check	3524	Yes	office cleaning week ending 1/2/26	1011.40 (checking)3201	-70.00
The Town of Goldsby						
12/05/2025	Check	3508	Yes	Promissory Note AP to Town #94	1011.40 (checking)3201	-3,875.34
Third Generation Electrical, Inc.						
12/11/2025	Check	3510	Yes	Contract: Install Fuel Farm / completion percentage payment based on contracted agreement	1011.40 (checking)3201	- 77,443.29
Wex Bank						
12/17/2025	Check	3517	Yes	Acct# 0496-00-633307-4 / Closing Date 12/15/25	1011.40 (checking)3201	-24.53

Airport

Sales by Product/Service Summary

December 2025

	TOTAL			
	QUANTITY	AMOUNT	% OF SALES	AVG PRICE
100LL	1,942.17	9,710.85	33.39 %	5.00
Credit Card Fees	27.00	-378.24	-1.30 %	-14.0088889
Hangar 1	1.00	145.00	0.50 %	145.00
Hangar 2	1.00	145.00	0.50 %	145.00
Hangar 3	1.00	145.00	0.50 %	145.00
Hangar 4	1.00	145.00	0.50 %	145.00
Hangar 5	1.00	145.00	0.50 %	145.00
Hangar 6	1.00	145.00	0.50 %	145.00
Hangar 7	1.00	145.00	0.50 %	145.00
Hangar 8	1.00	145.00	0.50 %	145.00
Hangar 25	1.00	95.00	0.33 %	95.00
Hangar 26	1.00	95.00	0.33 %	95.00
Hangar 27	1.00	85.00	0.29 %	85.00
Hangar 28	1.00	85.00	0.29 %	85.00
Hangar 29	1.00	85.00	0.29 %	85.00
Hangar 32	1.00	85.00	0.29 %	85.00
Hangar 36	1.00	145.00	0.50 %	145.00
Hangar 41	1.00	350.00	1.20 %	350.00
Hangar 42	1.00	350.00	1.20 %	350.00
Hangar 43	1.00	350.00	1.20 %	350.00
Hangar 44	4.00	1,000.00	3.44 %	250.00
Hangar 45	1.00	350.00	1.20 %	350.00
Hangar 46	1.00	350.00	1.20 %	350.00
Hangar 47	1.00	350.00	1.20 %	350.00
Hangar 48	1.00	350.00	1.20 %	350.00
Hangar 49	1.00	350.00	1.20 %	350.00
Hangar 50	1.00	350.00	1.20 %	350.00
Hangar 51	1.00	300.00	1.03 %	300.00
Hangar 52	1.00	280.00	0.96 %	280.00
Hangar 54	1.00	280.00	0.96 %	280.00
Hangar 55	1.00	280.00	0.96 %	280.00
Hangar 56	1.00	280.00	0.96 %	280.00
Hangar 57	1.00	280.00	0.96 %	280.00
Hangar 58	1.00	280.00	0.96 %	280.00
Hangar 59	1.00	280.00	0.96 %	280.00
Hangar 60	1.00	300.00	1.03 %	300.00
Hangar 61	1.00	300.00	1.03 %	300.00
Hangar 62	1.00	280.00	0.96 %	280.00
Hangar 63	1.00	280.00	0.96 %	280.00
Hangar 64	1.00	280.00	0.96 %	280.00
Hangar 65	1.00	280.00	0.96 %	280.00
Hangar 66	1.00	280.00	0.96 %	280.00
Hangar 67	1.00	280.00	0.96 %	280.00

Airport

Sales by Product/Service Summary

December 2025

	TOTAL			
	QUANTITY	AMOUNT	% OF SALES	AVG PRICE
Hangar 68	1.00	280.00	0.96 %	280.00
Hangar 69	1.00	280.00	0.96 %	280.00
Hangar 70	1.00	300.00	1.03 %	300.00
Hangar 80	1.00	350.00	1.20 %	350.00
Hangar 81	1.00	350.00	1.20 %	350.00
Hangar 82	1.00	350.00	1.20 %	350.00
Hangar 83	1.00	350.00	1.20 %	350.00
Hangar 84	1.00	400.00	1.38 %	400.00
Hangar 85	1.00	350.00	1.20 %	350.00
Hangar 86	1.00	350.00	1.20 %	350.00
Hangar 87	1.00	350.00	1.20 %	350.00
Hangar 88	2.00	350.00	1.20 %	175.00
Hangar 90	1.00	350.00	1.20 %	350.00
Hangar 91	1.00	350.00	1.20 %	350.00
Hangar 92	1.00	350.00	1.20 %	350.00
Hangar 93	1.00	350.00	1.20 %	350.00
Hangar 94	1.00	350.00	1.20 %	350.00
Hangar 95	1.00	350.00	1.20 %	350.00
Hangar 96	1.00	350.00	1.20 %	350.00
Hangar 97	1.00	350.00	1.20 %	350.00
Hangar 98	1.00	350.00	1.20 %	350.00
Hangar 99	1.00	350.00	1.20 %	350.00
Multi Hangar	1.00	1,500.00	5.16 %	1,500.00
Services		39.81	0.14 %	
Storage	1.00	125.00	0.43 %	125.00
TOTAL		\$29,082.42	100.00 %	

TOWN OF GOLDSBY



DECEMBER, 2025

AIRPORT

- Got an update about the tank, it will be installed in the 2nd week of January.
- Third generation started the electric work for the new tank.
- We have got almost all the renters compliant with the lease agreement.
- We had total of 1604 and counting activities during this month with roughly 89 being for the OU playoff game.
- Attended OAOA meeting in Edmond-Guthrie airport with Ronny, John Blaylock and Steve Vaught.
- Joined a group for new airport managers under OAOA to help guide and navigate through the daily challenges.
- Passed the OCC inspection for the year.

IT

- We are in the process of upgrading the SCADA software for the water plant with the help of NOVO and D6 labs.
- We plan to update the computer at the Fire station in the next couple of weeks.
- We started to work on the Calander on the town's website and holiday hours for the phone system.

STREETS AND ALLEY

- Finally got the ditch work done on Center Rd.
- We got the roads report from Crafton Tull, and we are working on future road maintenance list alongside county commissioner.
- WEE construction is working on the ditch at Adkins hill and Melna Ln on the north side.
- Sherwood construction fulfilled their part of the agreement on 12th street north of Burr Oak. (my report is attached).
- Matt and Darrin are working on clearing and maintaining the tin horns.